

Message Text

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64

ORIGIN XMB-07

INFO OCT-01 ARA-16 ADP-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15 /109 R

66631

DRAFTED BY:XMB:DANIEL W. RENGERS

8/17/73 EXT 382-2578

APPROVED BY:EB/OCA/REP:RCJORGENSEN

XMB:CEHOUSTON/DON BOSTWICK EB/IFD/ODF:EMLINTON

DESIRED DISTRIBUTION: NONE INDICATED

----- 119213

R 172118Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY SANTO DOMINGO

UNCLAS STATE 164004

E.O. 11652: N/A

TAGS: BEXP

SUBJECT: LOAN TO CEMENTOS NACIONALES

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUG. 16, 1973, AUTHORIZED A \$7,100,000 CREDIT TO CEMENTOS NACIONALES S.A. TO FINANCE 45 PERCENT OF THE COST OF THE CONSTRUCTION OF A 3,000,000 BARRELS PER YEAR CEMENT PLANT.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR \$1,578,000. THE BALANCE OF 45 PERCENT OR \$7,100,000 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING AUG. 10, 1976.
3. REQUEST EMBASSY ADVISE CEMENTOS NACIONALES OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO CEMENTOS NACIONALES WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY UNCLASSIFIED

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WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO

WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
ROGERS

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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